SILVER VALLEY UNIFIED SCHOOL DISTRICT RESOLUTION NO. 24-25-06

ADOPTION OF THE "GANN" LIMIT

WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and

WHEREAS, the provisions of that Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and

WHEREAS, the District must establish a revised Gann limit for the <u>2023-24</u> fiscal year and a projected Gann Limit for the 2024-25 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law.

NOW, THEREFORE, BE IT RESOLVED that this Board does provide public notice that the attached calculations and documentation of the Gann limits for the $\underline{2023-24}$ and $\underline{2024-25}$ fiscal years are made in accord with applicable constitutional and statutory law; and

BE IT FURTHER RESOLVED that this Board does hereby declare that the appropriations in the Budget for the 2023-24 and 2024-25 fiscal years do not exceed the limitations imposed by Proposition 4; and

BE IT FURTHER RESOLVED that the Superintendent provides copies of this resolution along with the appropriate attachments to interested citizens of this district.

Passed and adopt	ed by the Board on <u>09/1</u>	<u>.0/2024</u> , at a duly	noticed meeting by	the following vote	:
AYES					
NOES					
ABSENT					
ABSTAINED					
Attest:					
Karen Gray, Bo	pard President		Jesse M. Najera, Bo	ard Secretary	

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