

SVUSD 2024-25

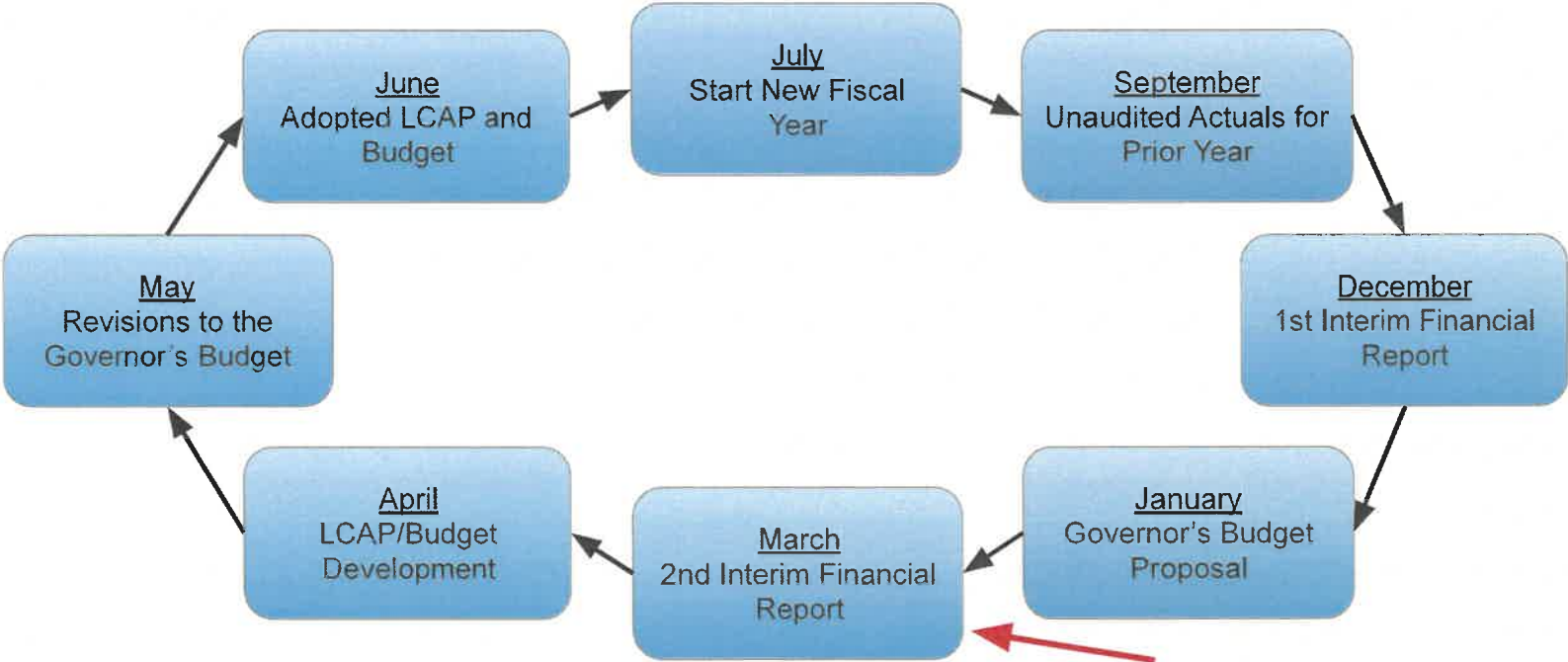
Second Interim Financial Report

March 4, 2025

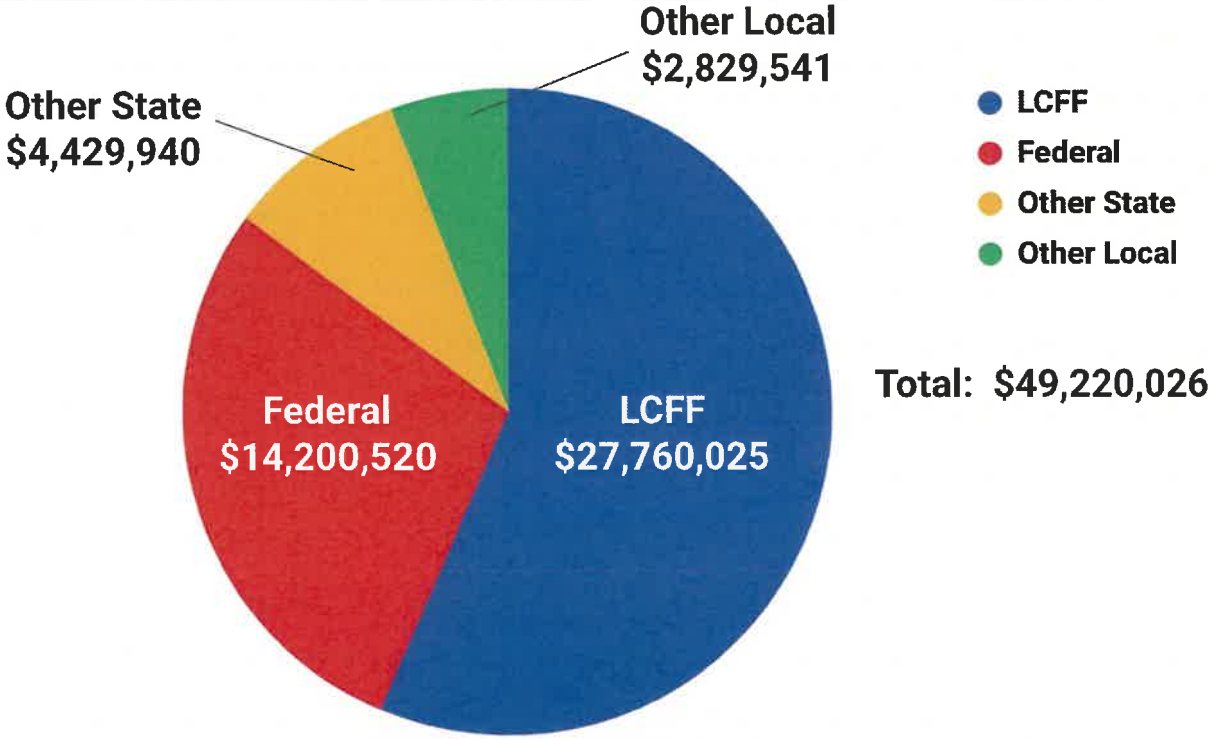


SILVER VALLEY UNIFIED SCHOOL DISTRICT

Budget/Financial Cycle



2024-25 Projected Revenues

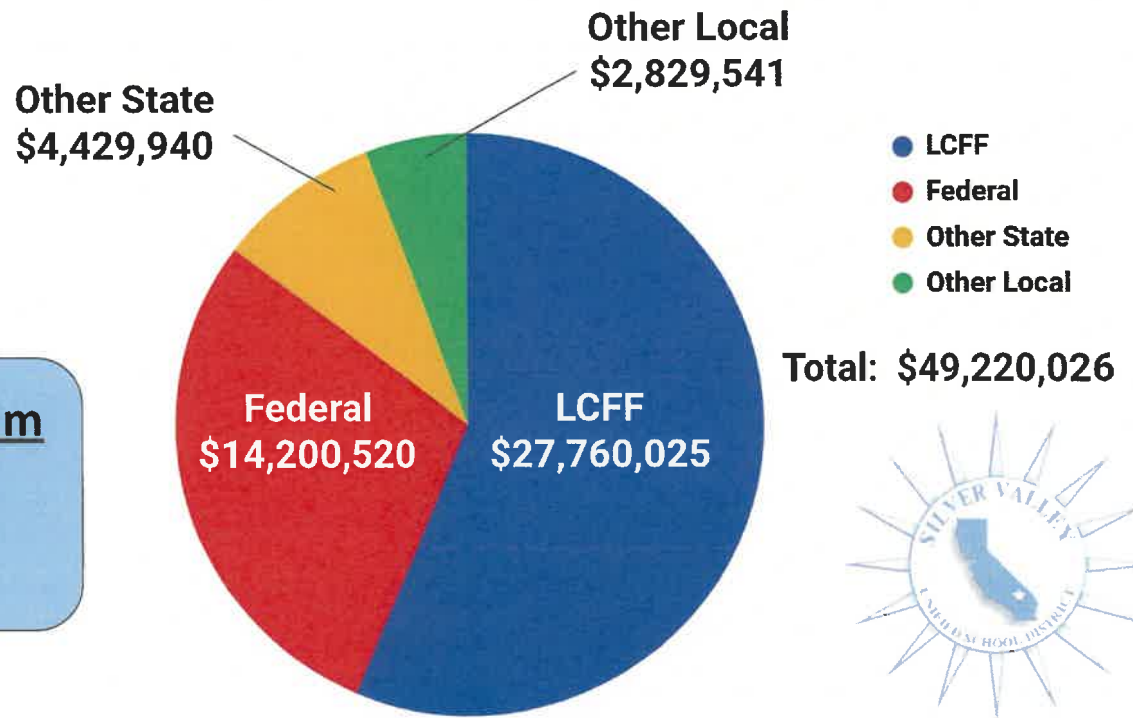


SILVER VALLEY UNIFIED SCHOOL DISTRICT

2024-25 Projected Revenues

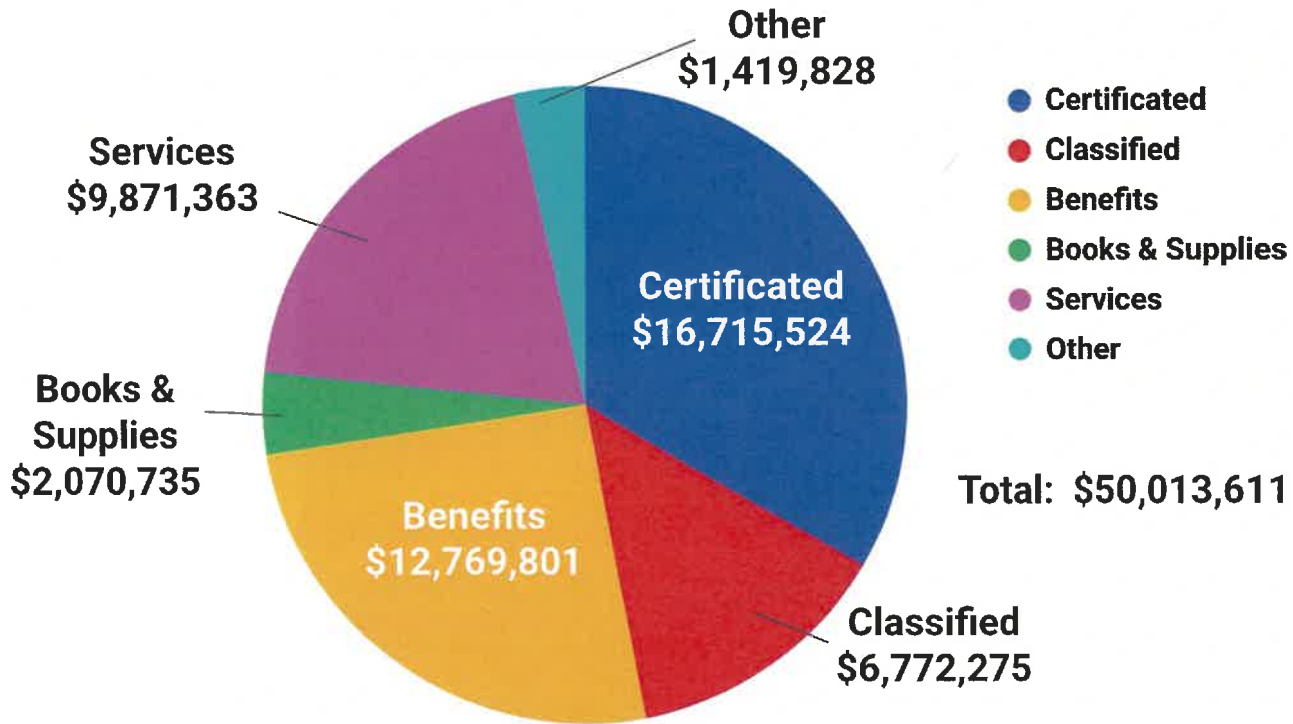
Material Change - First to Second Interim

Other Local: \$534,189



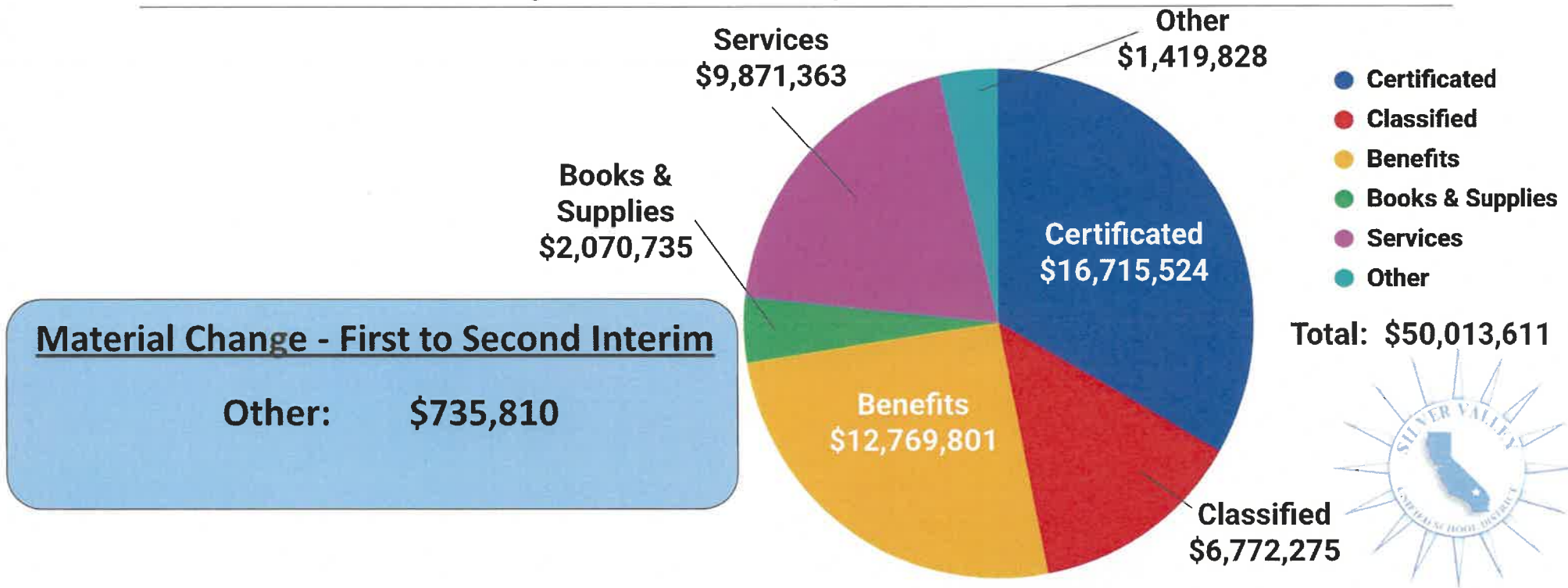
SILVER VALLEY UNIFIED SCHOOL DISTRICT

2024-25 Projected Expenses



SILVER VALLEY UNIFIED SCHOOL DISTRICT

2024-25 Projected Expenses



Multi-Year Projection

	2024-2025	2025-2026	2026-2027
Revenues	\$49,220,026	\$49,486,801	\$49,832,497
Expenditures	\$50,013,611	\$49,369,695	\$50,301,201
Increase (Decrease)	-\$793,585	\$117,106	-\$468,704
Reserve %	22.92%	24.72%	26.45%



SILVER VALLEY UNIFIED SCHOOL DISTRICT

Committed and Assigned

- Committed: \$4,000,000
 - Impact Aid Stabilization Reserve Fund

- Assigned: \$6,900,000
 - \$6,000,000 - Yermo Gym Fund
 - \$900,000 - Technology, Maintenance, Operations
 - Technology
 - Continued facility needs
 - Fleet



Ongoing Considerations

- Yermo Gym
- School Based Health Center
- Governor's May Revise
- Enrollment - Sustainable?
- Federal Revenues (CR)



SILVER VALLEY UNIFIED SCHOOL DISTRICT

Certification

- Three types of certification based on MYP:
 - **Positive** - District **will** meet its financial obligations for current and two subsequent years
 - **Qualified** - District **may not** be able to meet financial obligations for current and two subsequent years
 - **Negative** - District **will not** be able to meet financial obligations in two or more of the three years
- Recommend the district certify **Positive** Second Interim Report



Thank You



SILVER VALLEY UNIFIED SCHOOL DISTRICT