

SILVER VALLEY UNIFIED SCHOOL DISTRICT

Resolution No. 23-24-18

Transfers of Appropriations for 2024-25

WHEREAS, the Governing Board of the Silver Valley Unified School District has determined that during the fiscal year budget revisions become necessary to bring the budgeted revenues and expenditures in balance with actual receipts and expenses; and

WHEREAS, by making these appropriation adjustments to actuals, the District will reflect a more realistic picture of actual spending patterns of funds; and

WHEREAS, the Governing Board of the Silver Valley Unified School District has determined that additional income is assured in excess of the amounts previously budgeted and the timely posting of adjustments will keep each account up-to-date with accurate uncommitted balances; and

NOW, THEREFORE, BE IT RESOLVED that pursuant Education Code Sections 42600 through 42602 and 42610, the Silver Valley Unified School District may appropriate any such funds, identify and make such transfers as needed throughout the 2024-25 fiscal year.

BE IT FURTHER RESOLVED that the Governing Board of the Silver Valley Unified School District Board authorizes staff to process the necessary transfers of appropriation to revise budget amounts during the course of the fiscal year to allow appropriation of excess funds, transfers between designated and/or un-appropriated fund balances and any expenditure classifications, or balance any expenditure classification of the budget.

APPROVED:

This is an exact copy of the resolution adopted by the Governing Board at a regular meeting on February 13, 2024

School District Superintendent

Board Clerk